CHIPS

www.chips.org

CHIPS provides fast, final payments to financial institutions in the U.S. and around the world.

For more than 40 years, CHIPS has set the industry standard for reliability, efficiency and innovation in the wire transfer system. Leading banks worldwide, their correspondents and customers rely on CHIPS for real-time payments that are accurate and final. Today, CHIPS is responsible for over 95% of USD cross-border and nearly half of all domestic wire transactions totally $1.5 trillion daily.

CORPORATIONS

Next time you make an important payment, ask your bank about CHIPS.

When a timely payment is really important, It's best to 'let your bank decide' whether it should go via CHIPS or Fedwire. The wire room in a bank is always monitoring the activity on the payment system and can best determine which payments channel will get the payment made most efficiently.

With CHIPS and Fedwire, you get fast, final payments from proven, reliable secure systems. Which one is best for sending or receiving your payment depends on your bank, the time of day, the receiving bank, or any number of other variables.

FINANCIAL INSTITUTIONS

CHIPS is the most liquidity efficient wire transfer system in the world.

- Each dollar in the system can clear $500 - $600 in payments over the course of the payments day. For each participant, this translates to more funds available for other cash management activities.

- CHIPS does not allow participants to go below a zero balance – so there are no daylight overdraft charges to erode cost efficiency.