All of our services take a risk-based approach.

Anti-money laundering (AML) compliance requires a risk-based approach to assessing the risk in a financial institution (FI). With that in mind, it only makes sense that we will review your AML risk assessment before each service we provide. A risk-based approach means that we will focus on your organization's AML risk with a specific priority on higher risk areas to save time and money.

All of our services include our Tri-Ally, a qualified team of experts.

The ARC Risk and Compliance delivery model is one that encompasses a multidisciplinary team comprised of AML compliance and technology resources. This model takes a three-pronged approach to each project team, incorporating compliance, technology, and project management resources for a more thorough work product and experience.

All of our services leverage a technological component to do our job better.

In order to optimize our process and propel industry innovation forward, we believe in including technology to support and augment our staff. Whether it's a proprietary software or prepared analysis code, we have discovered a way to maximize our value. This model makes for a cleaner, faster, and more efficient process.

All of our services go through a rigorous quality control process.

All projects that produce published deliverables go through an additional standards review, regulatory review, and a final operational review. Our standards review ensures that both you and ARC Risk and Compliance are stating things factually - not over or under-stating the results. Our regulatory review helps to ensure that each deliverable will satisfy the regulators. And our final operations review is the last step to ensure that we are completely satisfied with the deliverable we're presenting to you.
WHAT MAKES US DIFFERENT?

ARC Risk and Compliance is a consulting company comprised of a team of AML Specialists completely focused on anti-money laundering (AML) compliance and the technologies used to support compliance programs. We have hired, trained and dedicated our team to AML compliance and regulations. Our team is comprised of former regulators, BSA officers, technology officers, and project managers. Since our specialty is AML, we can assist financial institutions, credit unions, money service businesses, insurance companies, and broker-dealers through a variety of services.

*Exclusively AML-Specialized Company*

Dedicated team in AML compliance and software supporting AML programs, including: BSA/Transaction Monitoring, OFAC/Sanctions Screening, KYC/CDD/EDD and FinCEN 314(a)

*Bridge the Gap Between AML Compliance and Technology*

Understand how technology works, it’s limitations, ways we can work through it, compliance regulations and guidance, and why it’s important to an AML program

*Supported by a Tri-Ally Approach*

Each project team is incorporated with a dedicated project manager, a compliance expert, and a technical expert for a more thorough work product and experience
VALIDATION & REVIEW

Our validation and review services provide you a thorough analysis of your AML program and system, and supply a list of any gaps we uncover. In addition, you’ll receive a list of our observations and recommendations relative to your peers so that you can make adjustments.

- AML MODEL VALIDATION
- AML GAP ANALYSIS
- AML PROCEDURES: REVIEW AND UPDATES

REMEDICATION

Our remediation services focus on assisting you with challenges you face. Sometimes that means correcting the data, sometimes that means conducting a mandated look-back, but other times it simply means remediating issues found in an exam; either way we can help you with correcting these issues with confidence and employing the latest cost-saving methods.

- DATA MINING: ANALYSIS & CORRECTION
- LOOK-BACK SERVICES
- REGULATORY REMEDIATION SERVICES

ASSESSING, ANALYZING, & TUNING

These services assist you in reviewing your data to statistically demonstrate your risk, evaluating and improving your thresholds to provide better quality alerts, and provide you supplemental business intelligence to support AML compliance decisions.

- AML RISK ASSESSMENT
- RULES/RISK RATING/ PROFILING: STATISTICAL DATA ANALYSIS
- SOFTWARE TUNING & OPTIMIZATION

STAFFING & OUTSOURCE SOLUTIONS

These services are designed to solve immediate challenges that you may be facing, such as staff turnover or the need for specialized skill sets. We can provide you specially trained AML professionals to augment your on-site staff or augment your case review and management team off-site.

- AML PROGRAM OUTSOURCE
- STAFF AUGMENTATION
The Department of Financial Services (DFS) of NY state has issued highly specific requirements for state chartered or licensed institutions within their regulatory purview. With our highly specialized AML team we can help ensure your program matches the requirement set forth by DFS and you can confidently certify your program annually.

- NYS DFS 504 PRE-CERTIFICATION SERVICE

As technology experts in AML solutions, we have the depth of knowledge to assist your institution in developing custom code to optimize your existing software, or build a proprietary system designed to fit your institutions needs. We have the technical skill set to build custom interfaces, reconciliations, rules/scenarios, reports, and other solutions, as requested.

- CUSTOM SOFTWARE DEVELOPMENT

We have the knowledge and experience to assist with selecting the appropriate software for your institution. We will aid you in creating the necessary pre-implementation documentation, implementing the software, and performing the testing required to ensure it is working as it should be.

- BUSINESS REQUIREMENTS DOCUMENTATION
- RFI/RFP CREATION AND PROCESS SERVICES
- FUNCTIONAL REQUIREMENTS DOCUMENTATION
- CUSTOMIZE USER WORKFLOWS
- TESTING SERVICES

As the world continues to evolve, criminals learn new ways to thwart detection and new ways to attack the financial system as a whole. To help financial institutions assess their risks, we have a number of services that can help.

- AUDITS AND COMPLIANCE
- VULNERABILITY ASSESSMENTS
- USER TRAINING
- VIRTUAL CISO
- PENETRATION TESTING
- SYSTEMS AND SERVICES INSTALLATION
About ARC Risk and Compliance

ARC Risk and Compliance is an award-winning specialized consulting company dedicated to anti-money laundering compliance programs and the processes that support them. That specialization includes transaction monitoring/the Bank Secrecy Act (BSA), sanctions screening/Office of Foreign Assets Control (OFAC), Know Your Customer (KYC)/Customer Due Diligence (CDD) programs, and FinCEN 314(a) requests. We are the AML specialists.

We can bridge the communication gap between what compliance needs and IT can support with the system they have. We believe that in order to bridge the gap between compliance and IT, the expert needs to be able to communicate to both departments, have knowledge and experience in both, and provide experienced solutions. We’ve been able to combine that knowledge and experience for a more thorough solution addressing both the compliance and IT requirements. Our approach ensures a better rate of success than non-specialized companies.

Many of ARC Risk and Compliance’s team members were leaders in the initial design, development, and deployment of many of the leading AML software in use today. Our team has a deep compliance background that can assist banks with their regulatory and compliance challenges.

Every customer is important to us and we will provide the best service possible to all clients. ARC Risk and Compliance is a certified veteran-owned small business and has a large network of professionals and alliance partners to support the ever growing demands within the financial industry.

Some of Our Services

Validation & Review Services
- AML Model Validation
- AML Gap Analysis
- AML Procedures: Review and Updates

Assessing, Analyzing, & Tuning Services
- AML Risk Assessment
- Rules/Risk Rating/Profiling: Statistical Data Analysis
- Software Tuning & Optimization

Remediation Services
- Data Mining: Analysis and Correction
- Look-Back Services
- Regulatory Remediation Services

Regulatory Specific Services
- NYS DFS 504 Pre-Certification Service

Custom Development
- Custom Software Development

Staffing & Outsource
- AML Program Outsource
- Staff Augmentation

Cybersecurity Services
- Audits and Compliance
- Vulnerability Assessments
- User Training
- Virtual CISO
- Penetration Testing
- Systems and Services Installation

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