

Professional Services

Audit Services

Who better to conduct your next Audit or Risk Assessment than your source for training and answers to your processing questions - The Clearing House Payments Authority!

- **ACH Audit**
The NACHA Operating Rules require all financial institutions to complete an ACH Audit annually. This can be done by internal staff who are not directly involved in day-to-day processing, or by an outside provider. Look to your trusted advisors at The Clearing House Payments Authority to conduct your next ACH Audit. Our approach covers all required review elements and more, resulting in the most comprehensive audit experience you'll find anywhere in the industry.
- **ACH Originator Audit**
Companies that use the ACH to move payments should be reviewed annually to ensure they are compliant with the ACH rules. This service can be contracted by the company, or by the financial institution (ODFI) to ensure compliance and reduce exposure and mitigate risk.
- **Third Party Provider Audit**
In some cases, a third party is leverage by either an FI or an originator to assist in the movement of payments through the ACH. This engagement includes a complete review of the third party's role in the ACH process and its compliance with the ACH rules and federal regulations.
- **ACH Risk Assessment**
The NACHA Operating Rules also require all financial institutions to complete an ACH Risk Assessment. Paired with the ACH Audit, or conducted as a stand-alone engagement, this review ties directly to your overall risk management program. This assessment will review access points, controls, policies, IT security and business continuity to ensure you're getting it right.

Due Diligence Reviews

- **ACH Origination**
Sometimes a full audit of your ACH origination processes is not quite what's needed; but a review of the processes, procedures and security controls for the origination process would be beneficial. We can help ensure your operations area is getting it right.
- **Payment Process**
Contract with The Clearing House Payments Authority (TCHPA) to assess the current state of your existing electronic payments process and evaluate potential alternatives and best practices for improving controls and mitigating risk. This service includes a review of written policies and procedures, payment process flow, contract and agreements and contingency plans.

Questions? Call 800.875.2242, option 3; or email education.services@theclearinghouse.org

- **Remote Deposit Capture**
Designed to provide a full review of your current RDC process. A review of the initial check image process, data security, compliance requirements and retention requirements will ensure your processing conforms to best practice.
- **Wire Transfer**
This service will review all aspects of your responsibilities in sending and receiving domestic wire transfers. Wire transfer agreements, processes, security and OFAC controls will be reviewed to ensure your wire activity is the best it can be.

Payments Consulting

- **AP/AR Process Review (for Companies)**
The Clearing House Payments Authority (TCHPA) can conduct a process review of your current payables and receivables processes and make recommendations for improvement and help increase trading partner participation in electronic payments. This engagement can also include assistance in working with your financial institution to identify additional payment solutions.
- **ACH Origination Project Management**
Is your financial institution considering beginning ACH origination? Engage TCHPA to participate as part of your origination team. We can craft a project plan, tasks and expectations, and lead your team in this very critical effort.
- **Document/Agreement Review**
Consider engaging TCHPA to review your Origination Agreement and other documents associated with the delivery of payments services to ensure compliance with the ACH rules and other regulations. Review by legal counsel is still required to ensure that agreements and authorizations comply with local and federal laws.
- **New Product Implementation**
This engagement is all about adding an expert to your internal team. If you are considering a new payments application, who better than TCHPA to help guide implementation to ensure compliance with payments system rules and regulations, verify data security, and confirm new products and deliverables are properly documented and positioned for success.
- **Payments Strategic Planning**
Available to both companies and financial institutions, TCHPA can work with you and your team to establish a strategic plan around your payments process. Elements of this engagement include identifying current processes, exploring challenges and opportunities, and creating short and long term priorities to gain efficiencies and develop alternative payment options.
- **Treasury Sales Consulting**
Is your financial institution ready to take the steps to move your business depository relationships to the next level? Let TCHPA assist with the process. We can provide several levels of support for your treasury management project. Whether it's revisiting your current mix of products, implementing new, assisting with positioning or helping to create the sales culture needed to be successful, we can help.

Customized Training for Your Team

We'll develop training to meet your specific needs and deliver it in-person at your office or via webinar. The choice is yours! The topics listed below (and more) can be customized to meet your staff's payments education needs.

- **ACH for Lenders**

Do your lenders understand the credit risk involved with ACH origination for your business customers? We can lay the groundwork, explain the risk exposure, and get everyone working together.

- **Check & RDC**

Let us bring your staff up to date on all things check. From check clearing basics, to Check 21 supported images and the use of Remote Deposit Capture (RDC) to speed the deposit and clearing process – *we know checks and can help your team know too!*

- **Payments for Branch Staff**

Your operations team may be up on ACH, checks, card payments and wire transfer – but what about your front line staff? Do your tellers have the information they need to serve the consumers and businesses you support? Can they troubleshoot for your depositors and do they know when an issue is too big to handle? Count on The Clearing House Payments Authority (TCHPA) to provide the level of education they need to provide solid customer service.

- **Wire Transfer**

Recent changes in regulations have brought this payment system into the spotlight. This training can be customized to cover all or some of the aspects of the wire transfer payments system. From basic wire services and movement, to recent changes - we can bring the knowledge you need to understand the first electronic payment platform.

Compliance Training

- **ACH Risk & Compliance**

The ACH payment system is uniquely positioned to support innovation. But with innovation and new applications comes the risk of hosting these transactions into the payments system. This session educates your team on the various types of risks inherent to the ACH and the compliance requirements necessary to make the grade.

- **Bank Secrecy Act (BSA)**

Annual BSA training is a requirement. Consider engaging an expert from The Clearing House Payments Authority (TCHPA) to educate your team so they understand the obligations for BSA compliance. This training will help employees learn to recognize and identify potential suspicious activity.

- **Reg CC and UCC 3 & 4**

Check regulations identify requirements for funds availability, endorsements and much more. Be sure your team understands its obligations under these regulations as you navigate the payments processing arena.

- **Reg E Error Resolution**

Consumer protection is the intent of Regulation E. This specialized training ensures your team understands the various requirements related to consumer protection for electronic payments and compliance with error resolution.

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