Minimum Requirements for Directory Service Providers

This document describes the minimum requirements applicable to a Sending Participant that elects to use a directory service to associate a Receiver’s alias with routing information for purposes of sending a RTP Payment.

1. For purposes of this schedule “routing information” means information that the RTP Technical Specifications permit a Sending Participant to use to identify the Receiving Participant and Receiver’s Account in a RTP Payment Message.

2. A Participant that elects to use a directory service to associate a Receiver’s alias with routing information must ensure, at a minimum, that the directory service:
   b. Only stores routing information that is Account information in tokenized or encrypted form.
   c. Has the ability to provide the Sending Participant with the name of the Receiver that is associated with the alias the Sender provided in the Sender’s Payment Instruction.
   d. Has in place an effective process to update directory data in a timely manner and to ensure that the data is reliable.
   e. Retains the ability to allow a party whose alias is associated with routing information in the directory to change its alias through the party’s registrars.
   f. Maintains a documented procedure to prevent fraudulent changes to aliases, including a process to verify the identity of the owner of the alias.
   g. Meets industry-standard data protection measures for data processors for depository institutions.

3. Any routing information that is stored in the directory and used to route a RTP Payment must be (i) provided to the directory service provider by or with the authorization of the RTP Participant that holds the Account associated with the routing information and (ii) subject to legal terms between the RTP Participant and the directory service provider regarding permissible use of the information.