

## Minimum Requirements for Directory Service Providers

This document describes the minimum requirements applicable to a Participant that elects to use a directory service in connection with its participation in the RTPS. A Participant that elects to use a directory service must ensure, at a minimum, that the directory service:

1. Complies with applicable provisions of the FFIEC Information Security IT Examination Handbook and the Interagency Guidelines Establishing Information Security Standards implemented pursuant to Section 501(b) of the Gramm-Leach-Bliley Act.
2. Only stores Account information in tokenized or encrypted form.
3. Has the ability to provide the Sender with the name of the Receiver that is associated with the alias the Sender provided in the Sender's Payment Instruction.
4. Has in place an effective process to update directory data in a timely manner and to ensure that the data is reliable.
5. Retains the ability to allow a party to change its alias through their registrars.
6. Establishes a documented procedure to prevent fraudulent changes to aliases, including a process to verify the identity of the owner of the alias.
7. Only permits a depository financial institution or a third party sponsored by a depository financial institution to register a party in a directory.
8. Only allows direct access to data maintained in the directory to a financial institution for the purpose of routing payments and, with respect to RTP, submitting Payment Messages, and Non-payment Messages to the RTPS.
9. Meets industry-standard data protection measures for data processors for financial institutions.